STATE OF ARIZONA FILED

STATE OF ARIZONA

NOV 23 2005

DEF

DEPT OF INSURANCE
BY KAFE

DEPARTMENT OF INSURANCE

In the Matter of the) Docket No. 05A-160-INS
)
Withdrawal of)
•)
Sequoia Captive Insurance, Inc.) ORDER
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(AZ No. 3201),)
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Petitioner.)
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Based upon reliable evidence provided to the Director of Insurance by the Captive Insurance Administrator of the Captive Insurance Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

- 1. Petitioner is currently licensed in the State of Arizona as a Captive Insurer.
- 2. Petitioner has surrendered its Certificate of Authority to the Arizona Department of Insurance ("Department").
- 3. Petitioner has filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business and to file its Articles of Dissolution.

1 Petitioner has no insurance obligations. Petitioner has a \$100.00 deposit with the Insurance Examiners' 2 Revolving Fund ("IERF"). 3 CONCLUSIONS OF LAW 4 Petitioner has complied with the provisions of A.R.S. § 20-217 and 5 Title 20, Chapter 4, Article 14 relating to the surrender of its Certificate 6 7 of Authority and its withdrawal from the insurance business. ORDER 8 9 Petitioner's request to terminate its Certificate of Authority is granted. 10 Petitioner may file its Articles of Dissolution with the Arizona 11 12 Corporation Commission. Petitioner shall forward a copy of Petitioner's Articles of 3. 13 Dissolution certified as having been filed with the Arizona Corporation 14 15 Commission. The sum of \$100.00 previously credited to the IERF shall be 16 refunded to the Petitioner, pursuant to A.R.S. § 20-159. 17 Effective this 22 day of November 2005. 18 19 20 21 22 Director Of Insurance 23 COPY of the foregoing mailed/delivered this $23^{\frac{19}{2}}$ day of November, 2005, to: 24 25 Gerrie Marks, Deputy Director Mary Butterfield, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer

Rod Morris, Captive Insurance Administrator
Deloris Williamson, Assistant Director
Leslie R. Hess, Financial Affairs Legal Analyst
Kurt Regner, Chief Financial Analyst
Department of Insurance
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